

BANKING

The financial institutions can make a significant contribution towards the development of the economy, especially the business and industrial activities. Bank credit is the principal pre-requisite for industrial development and more so, small scale industrial sector, since entrepreneur of small scale industries sector are highly dependent on finance from the organized financial sector.

The Malappuram district has good network of Banking activities. Canara Bank is the Bank of the district. There are 262 Branches of the Nationalized Banks and 110 branches of private banks spread over the district. Out of this 172 of the nationalized banks and 61 Private banks are situated in rural areas. Also 1 State co-operative bank and 44 district co-operative banks and 187 regional service banks are also in the district.

Bank of District : Canara bank